

This is the Economic Fiscal Plan (the "Plan") for the Kosciusko County TIF (Maple Leaf) Areas (the "Areas") located in Kosciusko County, Indiana (the "Town").

Description of the Area

The Areas shall consist of the area as further described in Exhibit A.

General Description of Proposed Project

The Kosciusko County Redevelopment Commission proposes to use funds to:

1. Cost of studies, surveys, development of plans and specifications, implementation and administration of the redevelopment plan. For example, professional service costs: architectural, engineering, legal, financial, planning; and administrative costs related to implementation of the redevelopment plan. (Private & Public)
2. Cost of marketing sites. (Private & Public)
3. Property assembly costs. For example, acquisition of land and other property, real or personal, or rights or interests therein; demolition of buildings; and site preparation. (Public & Private)
4. Costs of rehabilitation, reconstruction or repair or remodeling of existing public or private buildings. (Private & Public)
5. Costs of construction of public works or improvements. For example, streets, sidewalks, water, sanitary and storm sewer, etc.; and new public buildings (with some limitations). (Private & Public)
6. Costs of eliminating or removing contaminants and other impediments such as site improvements that serve as an engineered barrier addressing ground level or below ground environment contamination, including parking lots and other concrete or asphalt barriers; and the clearing/grading of land. (Private & Public)
7. Costs of job training and retraining projects. (Private & Public)
8. Financing costs—up to 30% of interest expense. (Private & Public)
9. Approved Capital Costs of taxing districts. For example, all or a portion of a taxing district's capital costs resulting from the redevelopment project necessarily incurred or to be incurred within a taxing district (including the municipality) in furtherance of the objectives of the redevelopment plan and project when approved by the municipality. (Public)
10. Relocation costs. (Private & Public)
11. Payment in lieu of taxes. (Public)
12. Up to 50% of cost of construction of low income and very low income new housing, owner occupied or rental. (Private)
13. Business loan program (Low interest loans available to both commercial and industrial businesses)
Establish an RLF to function as a partial alternative to bond market financing. Should create, possibly on a pilot basis, a loan program designed to help finance TIF projects that meet certain criteria. (Public)
14. Other activities that promotes significant opportunities for the gainful employment of its citizens (Private and Public)