

October 2013 General Fund Financial Recap

Revenues

Total General Fund revenue for the month was \$3,771,942. State Basic Grant accounted for the majority of revenue at \$3,697,806. Other revenue received in the month totaled \$74,136. The sources included interest income, facility rentals, and indirect costs.

Expenditures

Disbursements in October totaled \$3,592,452. Salaries and benefits totaled \$3,290,624. Salaries accounted for \$2,534,657 while benefit expense included social security, retirement, and insurance costs.

Electric, gas, water and sewer accounted for \$142,273 while supplies and other expenses accounted for the remaining spending. Supply items totaled \$76,858 and included routine expense for copy paper, instructional supplies, custodial supplies and chemicals.

Summary

Revenue and expense continue to track as expected. The total General Fund budget appropriation remaining for year 2013 is a favorable 23% with two months remaining.

Prepared by K. Leisure

WARSAW COMMUNITY SCHOOLS

Budgeted Funds

October 2013

Current Month								
	<u>General</u>	<u>Transportation</u>	<u>Bus Replacement</u>	<u>Capital Projects</u>	<u>Debt Service</u>	<u>Pension Debt</u>	<u>Rainy Day</u>	
Revenue	\$ 3,771,942	\$ -	\$ -	\$ (110,865)	\$ 111,941	\$ -	\$ -	
Expense	\$ 3,592,452	\$ 290,629	\$ -	\$ 366,998	\$ -	\$ -	\$ -	
Exp to Rev %	95%							
Year-To-Date								
	<u>General</u>	<u>Transportation</u>	<u>Bus Replacement</u>	<u>Capital Projects</u>	<u>Debt Service</u>	<u>Pension Debt</u>	<u>Rainy Day</u>	
Revenue	\$ 37,039,726	\$ 1,662,013	\$ 347,588	\$ 4,020,257	\$ 4,911,818	\$ 318,096	\$ -	
Expense	\$ 37,046,565	\$ 2,460,112	\$ 614,084	\$ 5,907,038	\$ 4,586,316	\$ 290,175	\$ 403,100	
Exp to Rev %	100%							

Warsaw Community Schools

Warsaw, Indiana 46581-0288

November 2013 Claims Recap

Claim Type:	Amount:
Prior To Claims	\$ 4,915,685.34
Monthly Board Claims	\$ 1,064,265.39
Total:	<u><u>\$ 5,979,950.73</u></u>

Quotes Greater than \$15,000
November 25, 2013 School Board Meeting

Section A - Permission to Advertise

<u>Vendor</u>	<u>Purpose</u>	<u>Begin Date</u>	<u>Cost</u>	<u>Item</u>
Section A Total			\$	-

Section B - Permission to Award

<u>Vendor</u>	<u>Purpose</u>	<u>Begin Date</u>	<u>Cost</u>	<u>Item</u>
Section B Total			\$	-
Total of Sections A and B			\$	-

Notes:

Detail available for review upon request.

Contracts and/or Service Agreements
November 25, 2013 School Board Meeting

Section A - Permission to Advertise

<u>Vendor</u>	<u>Purpose</u>	<u>Begin Date</u>	<u>End Date</u>	<u>Cost</u>	<u>Item</u>
n/a					
Section A Total				\$ -	

Section B - Contract Award

<u>Vendor</u>	<u>Purpose</u>	<u>Begin Date</u>	<u>End Date</u>	<u>Annual Cost</u>	<u>Item</u>
Innovative Health Options	Administer healthcare benefit plans	(a) 11/1/2013	10/31/2014		1
Lake City Bank	Banking Services	2/1/2014	1/31/2016		2

Section B Total \$ -

Total of Sections A and B	\$ -
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Notes:
 (a) Funding is from the Insurance Fund

Available for review upon request.